

AGM 2022 Finance and Fundraising Report

Finance

These figures are taken from the draft 2020-21 Annual Report. Copies of the final report will be available on request shortly, please email scm@movement.org.uk to request a copy.

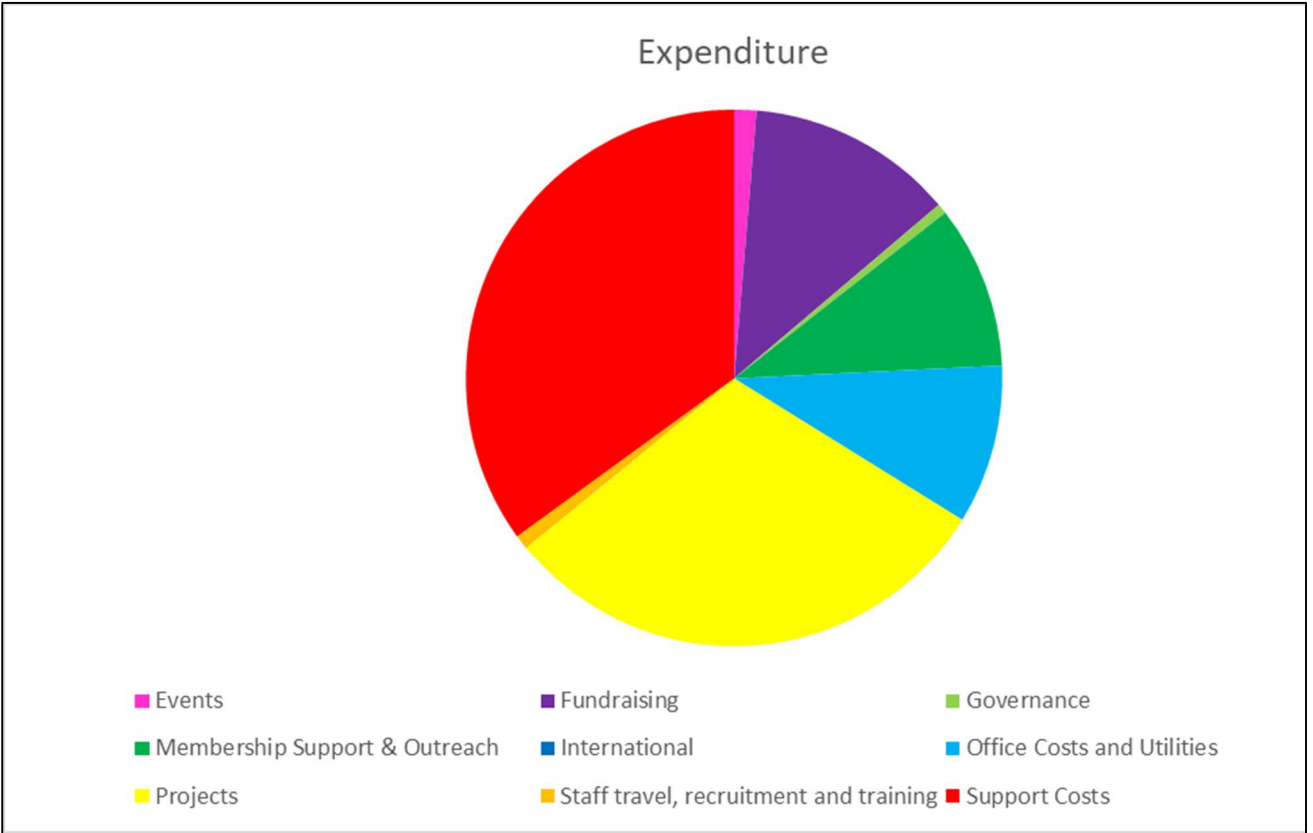
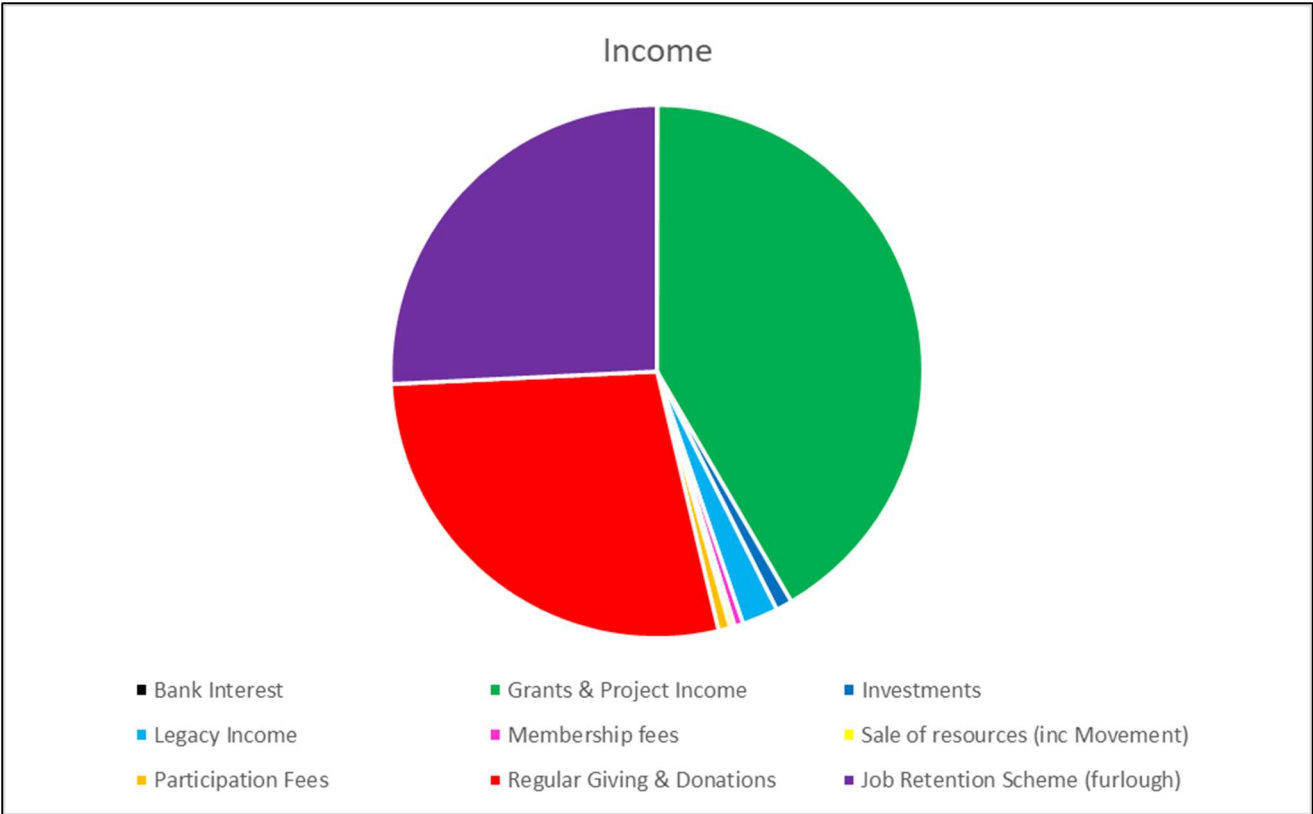
| Income | | Expenditure | |
|---------------------------------|-----------------|--------------------------------------|-----------------|
| Grants & Project Income | £64,400 | Support Costs | £98,268 |
| Regular Giving & Donations | £43,341 | Projects | £85,142 |
| Job Retention Scheme (Furlough) | £39,305 | Fundraising | £35,074 |
| Legacy Income | £3,386 | Membership Support & Outreach | £27,553 |
| Investments | £1,530 | Office costs & Utilities | £26,876 |
| Participation Fees | £1,102 | Events | £3,747 |
| Membership Fees | £804 | Staff travel, recruitment & training | £2,434 |
| Sales of Resources | £458 | Governance | £1,693 |
| Bank Interest | £51 | International | £0 |
| TOTAL | £154,976 | TOTAL | £280,785 |

Notes

- The Grants and Project income figure shows funding received in-year towards work such as the Faith in Action project, care packages, 16-19's work and Affirming Christianity. As well as the income detailed above, some grant and project funding from the previous year was carried forward into 2020-21, making the total funding received for 2020-21 for that work £78,078.
- Regular Giving and Donations includes appeals income and gift aid. The 2020 appeal was particularly successful, bringing in approximately £10,000.
- Sales of Resources includes overseas subscriptions to *Movement* magazine, as well as a small amount of income from Teemill from the sale of Merch.
- Support costs include staff time for management and administrative staff, as well as costs such as website maintenance.
- Projects include Faith in Action, SCM Connect and Affirming Christianity.
- Fundraising costs include salary costs, accountancy fees and freelance Trust funding support.
- Membership support and outreach includes staff costs for the Regional Development Worker team not covered by projects, as well as their expenses, social media and the cost of producing *Movement* magazine.

| | 31.08.2020 | 31.08.2021 | 31.03.2022* |
|--------------------------|------------------|------------------|------------------|
| Short Term cash reserves | £ 65,135 | £ 24,500 | £ 24,500 |
| Standard Life Portfolio | £ 268,280 | £ 320,114 | £ 287,721 |
| Cash at bank and in hand | £ 129,225 | £ 46,381 | £ 35,298 |
| Total Assets | £ 462,640 | £ 390,995 | £ 347,519 |

The above income and expenditure figures are shown in pie charts below.



Lisa Murphy, Operations Manager

Fundraising

SCM is unfortunately still running at a deficit. It is crucial that we close this gap in order to financially secure SCM's future. We've got a lot of friends supporting us, but currently few churches or members; so this, along with trust funds, is what we're focusing on.

Our strong body of around 375 committed Friends is something to celebrate. Our challenge for the coming year is to sustain and grow this network, through regular communications and updates and by running events specifically for Friends. So far this year we have also received £800 from churches and are expecting another £1,500 before the end of our financial year in August. In the next 10 years, we are hoping to recruit 200 churches to commit to donating £200 a year to SCM to secure our future. This target is both achievable and very exciting, but we need your help! We have created a [template letter](#) to help you start a conversation with your church about financially supporting SCM and would really love you to be proactive in doing this.

We've also sustained good relationships with our main Trust bodies and have made some successful applications to smaller funds.

Apart from Friends, Churches and Trusts, our other main source of income is through appeals. Our 2021 Christmas appeal received £2,225. This was unfortunately substantially lower than our 2020 Christmas appeal. Last year, we also launched Give as you Live as a way for members and friends to support us while doing their online shopping. So far, we have received over £500! We need as many people as possible to [sign up](#) to this scheme and use it regularly as they shop online.

If you have any ideas for or questions about fundraising, please get in touch with me, I love to chat with literally anyone!

Sophie Mitchell, Fundraiser